

Dear Investor,

RE: RENTAL APPRAISAL LETTER

PROPERTY: 16 Prince Street, Bolwarra Heights

Property management is a specialised and highly skilled area of real estate that demands attention to detail, well qualified and experienced personnel, regular communication and an effective and systemised approach to asset management.

Our property management division has developed 'cutting edge' property management systems and procedures that ensure effective letting and management to maximise our client's investment returns.

And that's what it is all about – maximising investment opportunities!

In the current market the property should achieve aprox. \$500 - \$520 per week.

If you have any questions regarding this matter, please do not hesitate to contact me.

Regards,

First National David Haggarty

Jade Tweedie

Business Development Officer